



डोंबिवली नागरी सहकारी बँक लि.

DNS BANK (मल्टी-स्टेट शेड्यूल्ड बँक)

अर्वाला विश्वास मिळे अन् विश्वासाला अर्थ मिळे!

Recovery Dept.: Madhukunj, 2nd Floor, Plot No. P-52, M.I.D.C. Phase-II, Kalyan Shil Road, Dombivli (East)-421204
Telephone No. 0251-2875000 / 2875116, Email ID: recovery@dnsb.co.in

NOTICE OF AUCTION SALE

Sale by Public Auction under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) and Rules made thereunder of the below mentioned property mortgaged to Dombivli Nagari Sahakari Bank Limited (the Bank) for the advances granted to M/s. Saira Hotels Pvt. Ltd., Partners Mr. Jitendra Sakharam Shinde and Mrs. Vaishali Jitendra Shinde for recovery of Rs. 7,72,90,920.20 (Rupees Seven Crore Seventy Two Lakh Ninety Thousand Nine Hundred Twenty and Paise Twenty Only) as on 30.11.2021 with further interest at the contractual rate from 01.12.2021 and the cost, charges and expenses till the recovery of loan dues. Bank is having physical possession of the below mentioned Secured Asset under SARFAESI Act.

Description of the Property	Reserve Price	EMD	Date and Time of Inspection	Date and Time of Auction
Flat No. 301, adm. 540 Sq. fts. (Built-up) on 3rd Floor, B Wing (including common areas) of the building earlier known as "Riddhi Siddhi" now known as "New Omkar Co-operative Housing Society Ltd." situated at Garibachawada, opposite Oxford School; Shivajinagar, Dombivli (West), Taluka Kalyan, District Thane	27,54,000/-	2,75,000/-	30/04/2024 11.00 a.m. to 2.00 p.m..	08/05/2024 11.00 a.m. onwards
Recovery Dept. : Madhukunj, 2nd Floor, P-52, Phase -II, M.I.D.C., Kalyan Shil Road, Sonarpada, Dombivli (East), Thane 421204.				

TERMS AND CONDITIONS :-

- The Bid form and the terms and conditions of sale of the property can be obtained from the Recovery Dept. at the address as shown above. on any working day between 10.00 a.m. to 4.00 p.m. on payment of Rs. 100/- (Non Refundable).
- The duly filled in bid form in sealed envelope along with the Earnest Money Deposit (EMD) by the way of RTGS/NEFT/Pay order/Demand Draft of any Nationalized or Scheduled Bank drawn in favour of Dombivli Nagari Sahakari Bank Limited payable at Mumbai should reach Recovery Dept. on or before 07.05.2024 before 4.00 p.m.
- Bid without EMD and/or below Reserve Price or not confirming to the terms and conditions of sale will not be entertained. The sealed envelopes of Bid will be opened at the place and time of Auction mentioned herein above.
- The Bidder will have to submit self-attested photo copy of KYC documents like Pan Card/Proof of Residence along with Original for verification and one Passport size photograph.
- The bidders must participate in auction in person, however if the bidder has authorized any person to participate on his/her/its behalf, then such authorized person must produce Authority Letter/Board Resolution issued by the bidder in his /her/its favour.
- The Sale of property is strictly on "AS IS WHERE IS BASIS AND WHATEVER THERE IS BASIS". The intending bidders may make their own enquiries as regards any claim, charges, taxes, levies, dues and/or any other liabilities accrued against the properties. Such liabilities shall be borne by the successful bidder. The present accrued liabilities, if any, on the property are not known to the Bank.
- In the Auction process, Bidding will start from the amount of highest Bid Amount received by the Authorized Officer and thereafter bidder will be allowed to enhance Bid by minimum of Rs. 20,000/- (Rupees Twenty Thousand Only).
- The successful bidder will have to pay 25% of the bid amount (Inclusive of EMD) immediately upon acceptance of his/her/its Bid i.e. on the same day or not later than 5.00 p.m. of the next working day and the balance amount within 15 days from the date of Auction.
- In the event, if the successful bidder fails to pay the 25% of the bid amount as mentioned in clause (8) above, the earnest money deposited by him/her/it shall be forfeited and the sale shall be treated as cancelled. Similarly, Authorized Officer shall forfeit the 25% of the bid amount or any amount subsequently deposited if the bidder fails to pay the balance 75% amount within 15 days from the date of Auction.
- After receipt of entire bid amount as mentioned in clause 8 above, the Authorized Officer will execute Sale Certificate in favour of the Successful Bidder and the Successful Bidder shall bear all taxes, stamp duty, registration fees and incidental expenses for getting the Sale Certificate registered in the name of the successful Bidder.
- The Authorized Officer will handover possession of the subject property only on receipt of entire bid amount within stipulated time.
- The Authorized Officer reserves the right to accept or reject any offer/bid or postpone/cancel the auction without assigning any reason and also to modify the terms and conditions of sale without prior notice.
- The intending bidders can contact the undersigned Authorized Officer on Mobile Nos. 7977187695/ 9870995625.

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

The Borrower, Mortgagor and Guarantors are hereby notified that as per the provisions of Sub-Section 8 of Section 13 of SARFAESI Act, they are entitled to redeem the security by paying the outstanding dues, costs, charges and expenses at any time before the sale is conducted, failing which the property will be sold in auction and the balance dues, if any, will be recovered from them with interest and costs.

Sd/-

Madhukar D. Mhatre
Authorized Officer
Dombivli Nagari Sahakari Bank Ltd.

Place : Dombivli.
Date : 05/04/2024