

<b>SCHEME</b>	<b>NEW DNS GURUKUL</b>
<b>Eligibility</b>	Parents of the Students studying at any approved school
<b>Purpose</b>	For payment of fees of school.
<b>Loan Amount</b>	2 years fees or Rs.2.00 lakh whichever is less
<b>Margin</b>	@10% margin as per pro-rata disbursements made on pro-rata basis. Assistance/ Scholarship money can be treated as margin.
<b>Interest Rate</b>	@ 11.10 % p.a.
<b>Repayment Period</b>	To be repaid within 36 months including 6 months moratorium.
<b>Security</b>	No Security
<b>Eligibility</b>	<ol style="list-style-type: none"> <li>Existing or new account holders (KYC Complied) who have satisfactory track record either with our Bank or with other Bank.</li> <li>Residual Income must be Rs.7000/- after considering all existing deductions including deduction of EMI for proposed loan.</li> <li>Loan to be sanctioned upon obtaining standing instructions or ECS mandate of the Bank where the applicant borrower maintains his/ her account.</li> </ol>
<b>Documents to be obtained for Borrower &amp; Guarantor</b>	<ol style="list-style-type: none"> <li>KYC Documents.</li> <li>Income Papers viz. for Business persons copy of Current Financial Year's income Tax Returns and for salaried persons copies of latest 3 month's salary slip.</li> <li>If Applicant is not filling Income Tax Returns, applicant can submit Duly Notarized Self-Declared Affidavit declaring his/ her income. (During the period of lock down only 'Self-Declared Affidavit' declaring income to be obtained. After lifting of lock down "Notarized Self-Declared Affidavit" to be obtained.)</li> </ol>
<b>Guarantor</b>	<ol style="list-style-type: none"> <li>Spouse to become co-borrower.</li> <li>If CIBIL Transunion Scores i.e. Credit Vision Score &amp; Personal Loan Score of the Applicant is 750 or more, then No Guarantor Required.</li> <li>If CIBIL Transunion Scores i.e. Credit Vision Score &amp; Personal Loan Score of the Applicant is below 750, then One Guarantor acceptable to the Bank to be obtained. Family member can be taken as a guarantor.</li> </ol>
<b>Processing Fee</b>	No processing fee.
<b>Other Charges</b>	Rs.500/- + GST (inclusive of Visit, Service and CIBIL charges etc.) To be credited to P/L account head 'Other Charges'.
<b>Membership</b>	<ul style="list-style-type: none"> <li>Mandatory for Borrower/ co-borrower.</li> <li>He/ She/ They should subscribe to linking shares @5% of the loan amount.</li> <li>Guarantor to be enrolled as Nominal Member.</li> </ul>