

**Flexi Loan/Flexi Overdraft and Super Flexi Loan/Super Flexi Overdraft**

**Purpose** - To meet personal needs or bonafide business expenditure of Individuals/Businessman for Renovation of House/Business Expense/Purchase of Consumer durables. (End use to be specified)

**Interest Rate:**

For Super Flexi Term Loan & Overdraft – (Upto Rs. 10 Lakhs)

Any One CIBIL Score 700 & Above	Both CIBIL Score Below 700
11.10 %	11.30%

For Flexi Term Loan & Overdraft – (Above Rs. 10 Lakhs upto Rs. 50 Lakhs)

Any One CIBIL Score 700 & Above	Both CIBIL Score Below 700
11.10%	11.30%

**List of Documents required (To be verified with original).**

For businessmen/professionals/Self-employed (Borrower and Guarantors)	For Salaried person (Borrower and Guarantors)
KYC Papers (Aadhar Card/Pan card etc.)	KYC Papers
Certified true copies of Income Tax Returns of last three years with computation of income/ Profit and Loss account/ Balance Sheet	Last 3 months salary slip
	Bank statement for last 6 months showing salary credit
Copy of Pass book/ statement of account of 1 year (other Bank)	Form 16 for last 3 years or IT return for last 3 years
Sanction Letter and Statement of existing loan accounts (if any)	Sanction Letter and Statement of existing loan accounts (if any)

**Quantum:**

Flexi Loan & Flexi OD – Above Rs. 10 lakhs. (For SME units & others)

Super Flexi Loan & Super Flexi OD – Maximum up to Rs. 10 lakhs.

**Margin:**

25% for Super Flexi/ Flexi Term Loan

30% for Super Flexi/ Flexi Overdraft

**Types of Security:**

Property such as Residential Flat, Bungalow and Commercial Premises/Gala etc.

**Guarantors:**

Minimum One

**Period:**

Flexi OD/Super Flexi OD – 12 months subject to renewal.

Flexi Loan/Super Flexi Loan – Maximum up to 84 months (120 months only for deserving cases)