

DNSB – COVID 19 Pandemic –
Medical Practitioners, Medical Equipment and Drugs Manufacturers,
Traders

1	Who is eligible for the loan	This scheme will be applicable only to those entities, medical practitioner, manufacturers, medical equipment dealers, who are contributing in the field of fighting COVID-19. They can be hospitals, doctors who wish to set up or convert hospital dedicated for COVID affected patients treatment, purchasing equipments such as installation of Oxygen plant, ventilators, other similar equipments etc. manufacturers and medical equipment dealers such as Oxygen manufacturing, bottling plants, sanitizers, masks, PPE kits ventilators, pathological equipments, consumables etc. General chemists, pharmacists will not come under this category.																	
2	Purpose	Purchase of: Equipment, Furniture, Business Premises, and Construction of business premises.																	
		Renovation of: Business Premises, to build or expand hospital infrastructure																	
3	Quantum of Loan	Maximum up to Rs.1000.00 Lakhs																	
4	Margin	25% In case of Secured Term Loan																	
		50% of the valuation in case of Term Loan for Purchase of 2 nd hand/ used or refurbished machineries, equipment etc.																	
		25% of the valuation in case of Loan or overdraft against mortgage of immovable property																	
		30% on Stock & Book Debts In case of Cash Credit (Hypothecation)																	
5	Rate of Interest	<table><tr><th>Type of Facility</th><th>Rate of Interest (p.a.)</th></tr><tr><td rowspan="2">Secured Term Loan or overdraft or cash credit for the applicant is in the same business for all</td><td>7.95% (if CIBIL score above 700)</td></tr><tr><td>8.95% (if CIBIL score below 700)</td></tr></table>		Type of Facility	Rate of Interest (p.a.)	Secured Term Loan or overdraft or cash credit for the applicant is in the same business for all	7.95% (if CIBIL score above 700)	8.95% (if CIBIL score below 700)											
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6	Repayment period	<table><tr><th>Particulars</th><th>Period</th></tr><tr><td>For Term Loan against hypothecation of machinery, equipment, furniture</td><td>60 months</td></tr><tr><td>For Term Loan against mortgage of immovable property</td><td>120 months</td></tr><tr><td>For refurbished/ second hand equipment/machinery</td><td>50% of the expected future life of the machinery as ascertained by our paneled valuer. However, maximum period will be 60 months.</td></tr><tr><td>For purchase/construction of business premises</td><td>Maximum 180 months</td></tr><tr><td>For all working capital limits (Cash Credit/Overdraft against mortgage of property)</td><td>12 months. Limit to be renewed after every 12 months.</td></tr><tr><td>Moratorium Period</td><td>To be given upto 12 months if required by the applicant.</td></tr><tr><td></td><td></td></tr></table>		Particulars	Period	For Term Loan against hypothecation of machinery, equipment, furniture	60 months	For Term Loan against mortgage of immovable property	120 months	For refurbished/ second hand equipment/machinery	50% of the expected future life of the machinery as ascertained by our paneled valuer. However, maximum period will be 60 months.	For purchase/construction of business premises	Maximum 180 months	For all working capital limits (Cash Credit/Overdraft against mortgage of property)	12 months. Limit to be renewed after every 12 months.	Moratorium Period	To be given upto 12 months if required by the applicant.		
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7	Security	When the prime security is immovable property no collateral security.																	
		When the prime security is other than immovable property (hypothecation) then collateral Security should be at least 50% of the loan amount																	
8	Guarantors	One guarantor to be obtained																	
9	Processing Charges	0.25% of loan amount + applicable taxes																	
10	Other Conditions	1. The applicant and guarantor must be resident of within the vicinity of the branch for at least one year. 2. All other loans availed by the applicant from different sources must be regular in repayment.																	

*T&C applicable