

**DNS BANK****डॉंबिवली नागरी सहकारी बँक लि.**
(मल्टी-स्टेट शेड्यूल्ड बँक)**(Multi State Scheduled Bank)****Recovery Department:** Everest Annex, Above Hotel Dwarka, Near Railway Station, Dombivli (West)- 421 202**NOTICE OF AUCTION SALE**

Sale by Public Auction under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules made thereunder of the under mentioned property mortgaged by **Mrs. Bharati Subhash Shelke and Mrs. Surekha Narayan Shelke to Dombivli Nagari Sahakari Bank Limited** (the Bank) for the advances granted to them for the recovery of **Rs. 23,41,038.75 and Rs. 22,33,441.55 respectively, aggregating to Rs. 45,74,480.30 (Rupees Forty Five Lakhs Seventy Four Thousand Four Hundred Eighty and Paise Thirty only)** as on **31.08.2018** together with further interest at the contractual rate from **01.09.2018** and the cost, charges and expenses till the recovery of loan dues. The Bank is having physical possession of the below mentioned Secured Asset.

Description of Property	Reserve Price (Rs. In lakh)	EMD (Rs. In lakh)	Date and Time of Inspection	Date and Time of Auction
ALL THAT PIECES & PARCELS OF area adm. 2050 sq. fts. i.e. 190.52 sq. mtrs. out of R. S. No. 570-B of Ichalkaranji, Taluka-Hatkanangale, District-Kolhapur, Registration Sub-District Ichalkaranji alongwith all rights, structures standing thereon i.e. Ward No.14, House No. 24 & House No. 25 and that may be hereafter erected and building to be constructed on it and compounds, yards, drains, trees, plants, bore-well, lights, liberties, privileges, easements, advantages and appurtenances whatsoever to the said land hereditament and premises or any part thereof and bounded as under: East : Property of Shri. Ananda Chavan West : Property of Shri. Rajaram Shelake South : Road North : Property of Shri. Prakash Shelake	63.75	6.37	10.01.2020 Between 10.00 a.m. to 1.00 p.m.	07.02.2020 at 11.00 a.m.

Place of Auction :- Dombivli Nagari Sahakari Bank Ltd., Recovery Dept., situated at 67/B, 18/485, Near Shahu Statue, Ichalkaranji, District Kolhapur – 416115 Telephone No. (0230)-2438254

TERMS AND CONDITIONS:-

- The Bid form and the terms and conditions of the Sale can be obtained from our Recovery Dept., situated at 67/B, 18/485, Near Shahu Statue, Ichalkaranji on any working days between **11.00 a.m.** and **4.00 p.m.** on payment of **Rs. 1,000/-** (Non Refundable) amount.
- The Bidder will have to participate in person for the bid on the day of auction and the Bid in sealed envelope along with EMD mentioned here-in-above by way of RTGS, or Pay order/Demand Draft of any Nationalized or Scheduled Bank drawn in favour of Dombivli Nagari Sahakari Bank Limited payable at Kolhapur should reach to the Authorized Officer at Dombivli Nagari Sahakari Bank Ltd., Recovery Dept. Ichalkaranji on or before **06.02.2020** before **5.00 p.m.** The Bid without EMD and/or below the Reserve Price will not be entertained. The sealed envelopes of Bid will be opened at the place and time of the Auction.
- Any person participating in the Bidding process on behalf of another person or a Corporate Entity must produce a written authority/Board Resolution granted by the bidder in his/her favour.
- The Bidder will have to submit self attested photo copy of KYC documents like Pan Card/proof of residence along with original for verification and one Passport size photograph.
- Sale of property is strictly on **"AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS"** and the intending bidders may make their own enquiries as regards any claim, charges, taxes, levies, dues and/or any other liability accrued against the property, if any. The same shall be borne by the successful bidder. The present accrued liabilities, if any on the property are not known to the Bank.
- The bidding in the auction process will start from the highest Bid Amount received by the Authorized Officer and thereafter bidder will be allowed to enhance Bid by minimum of **Rs. 50,000/- (Rupees Fifty Thousand only)**.
- The successful bidder will have to pay **25%** of the bid amount (Inclusive of EMD) immediately upon acceptance of his Bid i.e. on the same day or not later than **5.00 p.m.** of the next working day and balance amount within **15** days from the date of Auction.
- In case of successful bidder fails to pay the **25%** of the bid amount as mentioned in clause (7) above, the earnest money deposited by him shall be forfeited and the sale shall be treated as cancelled. Similarly, Bank shall forfeit the **25%** of the bid amount if the bidder fails to pay the balance **75%** amount within **15** days from the date of Confirmation of sale.
- On confirmation of sale, pursuant to compliance of the terms of the payment, the Authorized Officer will issue Certificate of Sale in favour of the successful Bidder as per Security Interest (Enforcement) Rules 2002 and the successful Bidder will bear all taxes (including 1% TDS) stamp duty, Registration fees, and incidental expenses for getting the Sale Certificate registered in the name of successful bidder. The Authorized Officer will hand over the possession of the subject property only on receipt of the entire bid amount.
- The Authorized Officer reserves the right to accept or reject any offer/bid or postpone/cancel the auction without assigning any reason and also to modify the terms and conditions of sale without prior notice.
- The intending bidders can contact the Authorized Officer over the Telephone Nos. (0230)-2438254, Mobile Nos. **9870995625/9423367487**.

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

The Borrower/Mortgagor/guarantors and all other concerned parties are hereby notified that as per the provisions of Sub Section 8 of Section 13 of SARFAESI Act, they are entitled to redeem the securities by paying the outstanding dues, costs, charges and expenses, at any time before the sale is conducted, failing which the property will be auctioned/sold and the balance dues, if any, will be recovered with interest and cost.

Place: Ichalkaranji**Date: 04.01.2020.****sd/-****Authorized Officer**