

## Auction Sale Notice for sale of the immoveable properties of the Bank (Non Banking Assets)

Notice is hereby given that the below described immovable properties which are owned and possessed by the Bank as "Non Banking Assets" will be sold in auction on "As is where is", "As is what is", and "Whatever there is" basis on the following terms and conditions:

Sr No	Description of Property	Reserve Price (Rs. In lakh)	EMD (Rs. In lakh)	Date and Time of Inspection	Date and Time of Auction
1.	Unit No. 01, adm. 2910 Sq. fts. (built-up) on the 5th floor of the Building known as "Apsara Cinema Building" constructed on the Land bearing Cadastral Survey Nos. 113 and 1/152 of Tardeo Division in the Registration District and Sub-District of Mumbai, situated at Bhadkamkar Marg, Grant Road (East), Mumbai – 400007	1018.00	101.80	01.02.2020 10.00 a.m. to 5.00 p.m.	14.02.2020 10.00 a.m.
2.	Unit No. 203, area adm. 759 Sq. ft., on 2nd Floor, in the building, "Tantia Jogani Industrial Estate", Building No. A, constructed on land bearing City Survey No. 788, at Jivraj Ramji Boricha Marg, Sitaram Mill Compound, N.M. Joshi Marg, Lower Parel, Mumbai-400011	206.00	20.60	01.02.2020 10.00 a.m. to 5.00 p.m.	14.02.2020 11.00 a.m.
3.	Flat No.2003, adm.1288.11 Sq. fts.(built-up) on 20th floor of the Wing 'B' of the building known as "Raheja Empress" situate at Veer Savarkar Marg (formerly known as Cadell Road), Mumbai-400025 together with 3 Car Parking spaces bearing Nos. B/6, B/7 & B/9 situated in the basement of the said Building standing on the Plot of Land bearing Cadastral Survey No.51 & 2A/49 of the Mahim Division, Prabhadevi, Mumbai.	1200.00	120.00	01.02.2020 10.00 a.m. to 5.00 p.m.	14.02.2020 12.00 noon
4.	Flat No. 101, area adm. 625 Sq. fts., on 24th Floor, "Matru Mandir C.H.S. Limited", constructed on land bearing C. S. No. 654/A, of Malabar Hill and Cumballa Hill Division, Municipal D Ward No. 278, situated at Western side of Tardeo Road, Tardeo, Mumbai-400007.	220.00	22.00	01.02.2020 10.00 a.m. to 5.00 p.m.	14.02.2020 2.00 p.m.
5.	Flat No. 104, area adm. Carpet Area 642 Sq. fts., on 24th Floor, "Matru Mandir C.H.S. Limited", constructed on land bearing C. S. No. 654/A, of Malabar Hill and Cumballa Hill Division, Municipal D Ward No. 278, situated at Western side of Tardeo Road, Tardeo, Mumbai-400007.	225.00	22.50	01.02.2020 10.00 a.m. to 5.00 p.m.	14.02.2020 3.00 p.m.

**Place of Auction :-** Dombivli Nagari Sahakari Bank Ltd., Parel Branch, situated at Supariwala Mansion, Near Petrol Pump, Dr. Babasaheb Ambedkar Marg, Parel, Mumbai-400 012.

### TERMS AND CONDITIONS:-

- The Bid forms containing the terms and conditions of the Sale are available in Bank's Parel Branch on any working day between **10.00 am** and **4.00 pm** and can be obtained on payment of **Rs. 1000/- (Non Refundable)** fee for each Bid.
- The duly filled in Bid form in sealed envelope along with the EMD as mentioned herein above by way of **"Pay Order"/ "Demand Draft"** of any Nationalized or Scheduled Bank, drawn in favour of **Dombivli Nagari Sahakari Bank Limited**, payable at **Mumbai** should reach the Chief Manager at Parel Branch on or before **13/02/2020** before **5.00 p.m.** The EMD can also be remitted by NEFT/RTGS with the Bank.
- The Bidders, along with bid form shall submit self attested photocopies of KYC documents and proof of residence viz. Pan Card/Adhar etc. and one Passport size photograph and shall produce originals thereof at the time of auction for verification.
- The sealed envelopes of Bids will be opened at the place and time of the auction as mentioned herein above. The Bids without EMD or below the reserve price or not conforming to the terms & conditions of sale will not be entertained.
- The Bidders must participate in the auction in person. However, if the bidder has authorized any person to participate on his/her/ its behalf, then such authorized person must produce Authority Letter/Board Resolution issued by the bidder in his/her favour.
- The Sale of the properties will be strictly on **"As is where is", "As is what is", and "Whatever there is"** basis and Any statutory and other dues payable and due on the properties shall be borne by the Purchaser.
- The Bidding will start from the highest Bid Amount received. Thereafter the bids can be improved as under – by minimum of **Rs. 10.00 lakh** for property mentioned at Sr. No. 1; by **Rs. 2.00 lakh** for property mentioned at Sr. No. 2; by **Rs. 12.00 lakh** for property mentioned at Sr. No. 3 and by **Rs. 2.00 lakh** each for properties at Sr. Nos. 4 & 5 mentioned hereinabove.
- The amount of EMD paid by the successful bidder will be adjusted towards the sale price and the EMD of the remaining bidders will be returned without interest.
- The successful bidder shall deposit **25%** of the bid amount (inclusive of EMD) immediately upon acceptance of his/her/its Bid i.e. on the same day or not later than **5.00 p.m.** of the next working day and the balance **75%** of the bid amount shall be paid within **15** days from the date of auction.
- In case the successful bidder fails to pay **25%** of the bid amount as mentioned in clause (7) above, the earnest money deposited by him/her shall be forfeited and the sale shall be treated as cancelled. Similarly, if the successful bidder fails to pay the balance **75%** of the bid amount within **15** days from the date of auction, the Bank will forfeit the **25%** of the bid amount deposited by him/her.
- The successful bidder shall deduct **1%** of the sale price as **TDS** in the name of the Bank and remit the same to Income Tax Department within stipulated time. PAN Number of the Bank as 'Deductee' will be shared with the successful bidder after completion of bidding. Soon after payment of TDS as above, the Successful bidder shall submit a copy of Challan-cum-Statement of Form No. 26QB to the Bank.
- After receipt of entire bid amount as mentioned in clause (7) above and Form No.26QB, the Bank will execute the Sale Deed in favour of the successful Bidder, which would be registered in the office of concerned Sub-Registrar at the cost and expenses of the successful Bidder.
- The possession of the property will be handed over to the Purchaser only after receipt of the entire bid amount within stipulated time.
- The Bank reserves its right to reject any or all of the offers/bids or postpone/cancel the auction without assigning any reason whatsoever and also to modify the terms and conditions of sale without prior notice. The Revisions, Clarifications, Corrigendum, Addendum, if any, shall be posted at Bank's website www.dnsbank.in and the bidders should regularly visit this website to keep themselves updated.
- For further details/enquiries, the interested bidders may contact the undersigned on **Telephone No. (0251)-2494853/Mobile Nos. 9870995625/9870995654**

Date : 14.01.2020.

Place : Mumbai.

Sd/-  
Chif Manager