

**DNS BANK**डॉम्बिवली नागरी सहकारी बँक लि.
(महाराष्ट्र-रिजर्व बँक)

(Multi State Scheduled Bank)

Recovery Department, A-303, 3rd Floor, Jai Estate, MIDC Phase-I, Opp. State Bank of India, Dombivli (E) Dist. Thane-421203**NOTICE OF AUCTION SALE**

Sale by Public Auction under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the rules made thereunder of the under mentioned property mortgaged to **Dombivli Nagari Sahakari Bank Limited** (the Bank) for the advances granted to **M/s. Sold Tech Systems** for the recovery of **Rs. 8,74,40,707.57 (Rupees Eight Crores Seventy Four Lakhs Forty Thousand Seven Hundred Seven and Paise Fifty Seven Only)** as on **30.06.2016** Plus further interest at the contractual rate from **01.07.2016** and the costs, charges and expenses till the recovery of loans. Bank is having **physical possession** of the below mentioned Secured Asset.

Description of Property	Reserve Price (Rs. in Lakhs)	Earnest Money Deposit (EMD) (Rs. in Lakhs)	Date & Time of Inspection	Date & Time of Auction
ALL THAT PIECES AND PARCELS OF the Factory Land & Building in Leasehold Plot No. W-12, lying, being & situated in the Dombivli Industrial Area, M. I. D. C. Phase II, Village Sonarpada, Tal. Kalyan, District Thane and bounded as follows : On or towards North : Estate Road On or towards South : Shed No. W-24 On or towards East : Estate Road On or towards West : Shed No. W-11 Along with Plant & machinery situated in the above mentioned Factory.	700.00	70.00	25.10.2018 11.00 A. M. to 4.00 P. M.	14.11.2018 at 11.00 A. M.
Place of Auction	Dombivli Nagari Sahakari Bank Ltd., Recovery Dept., A-303, Jai Estate, 3 rd Floor, MIDC Phase-I, Opp. State Bank of India, Dombivli (East) - 421 203, Tel. No. (0251) 2804621.			

TERMS AND CONDITIONS :-

- The Bid form and the terms and conditions of the Sale can be obtained from our **Recovery Dept.** at the address mentioned herein above on any working day between **10.00 a. m.** and **4.00 p. m.** on payment of amount of Rs. 1,000/- (Non Refundable).
- The Bidder will have to participate in person for the bid on the day of auction and the Bid in sealed envelope along with **EMD** mentioned here-in-above by way of **RTGS**, or **Pay order/Demand Draft** of any Nationalized or Scheduled Bank drawn in favour of **Dombivli Nagari Sahakari Bank Limited** payable at **Mumbai** should reach to the **Authorized Officer** at **Dombivli Nagari Sahakari Bank Ltd., Recovery Dept.** situated at the above mentioned address on or before **13.11.2018** before **5.00 p. m.** The Bid without **EMD** and/or below the reserve price will not be entertained. The sealed envelopes of Bid will be opened at the place and time of the Auction.
- Any person participating in the Bidding process on behalf of another person or a corporate entity must produce a written authority/Board Resolution granted by the bidder in his/her favour.
- The Bidder will have to submit self attested photo copy of KYC documents along with proof of residence like Pan Card/Adhar card and originals thereof should be produced at time of auction for verification along with one Passport size photograph.
- The Sale of property is strictly on **"AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS"** and the intending bidders may make their own enquiries as regards any claim, charges, taxes, levies, dues and/or any other liability accrued against the property, if any and the same shall be borne by the successful bidder. The present accrued liabilities on the said property are not known to the Bank.
- In the Auction process Bidding will start from the highest Bid Amount received by the Authorized Officer and thereafter bidder will be allowed to enhance Bid by minimum of **Rs. 7,00,000/- (Rupees Seven Lakhs only)**
- The successful bidder will have to pay **25%** of the bid amount (Inclusive of EMD) immediately upon acceptance of his Bid i.e. on the same day or not later than **5.00 p. m.** of the next working day and balance amount within **15 days** from the date of Auction.
- In case of successful bidder fails to pay **25%** of the bid amount as mentioned in clause (7) above, the earnest money deposited by him shall be forfeited and the sale shall be treated as cancelled. Similarly, Bank shall forfeit the **25%** of the bid amount if the bidder fails to pay the balance **75%** amount within **15 days** from the date of Confirmation of sale.
- On confirmation of sale and after receipt of entire bid amount as mentioned in **clause (8)** above, the Authorized Officer will issue Certificate of Sale in favour of the successful Bidder as per Security Interest (Enforcement) Rules 2002 and the successful Bidder will bear all taxes, stamp duty, Registration fees, and incidental expenses for getting the Sale Certificate registered in the name of successful bidder. The Authorized Officer will hand over the possession of the subject property only on receipt of the entire bid amount.
- The Authorized Officer reserves the right to accept or reject any offer/bid or postpone/cancel the auction without assigning any reason and also to modify the terms and conditions of sale without prior notice.
- For further details, the intending bidders can contact the Authorized Officer over the **Telephone Nos. (0251) 2804621 Mobile No. 9870995625.**

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

The Borrowers/guarantors are hereby notified that as per the provisions of Sub Section 8 of Section 13 of SARFAESI Act, they are entitled to redeem the securities by paying the outstanding dues, costs, charges and expenses, at any time before the sale is conducted, failing which the property will be auctioned/sold and the balance dues, if any, will be recovered with interest and cost.

Place : Dombivli
Date : 11.10.2018sd/-
Authorized Officer**SIZE : 12 (W) X 21 (H) = 252 SQ. C. M.****CAPTATION KEY NO. SOLD TECH (E)****OPERATIONAL DATE : WED, 10.10.2018**